MG Motor India joins forces with Epsilon Group to enhance EV Ecosystem in India

MoU signed with Epsilon Group's subsidiaries- Power EV for charging solutions and LICO for battery life management

Gurugram/Mumbai, April 18, 2024: MG Motor India has announced its partnership with the Epsilon Group, reinforcing its commitment to the EV charging infrastructure and ecosystem in India. As part of the strategic collaboration, carmaker signed an MoU with two Epsilon Group subsidiaries - Power EV, for charging solutions and LICO, for battery recycling and second-life expertise. The unified framework of this alliance underscores the commitment to developing an efficient charging infrastructure and battery lifecycle management that will underpin MG Motor India's EV stance.

Power EV offers a diverse array of AC and DC Chargers, which accommodates charging speeds from 22kW to 120kW with Power Panel Management Software, that empowers usage of charging stations with unprecedented ease and efficiency. As per the agreement, Power EV will provide Custom Charging technology to develop AC and DC charging solutions for charging solutions for MG's EVs, thereby enhancing the end-user experience. Through active involvement in the MG Charge initiative – deploying 1000 charging points in 1000 days within residential communities and apartments across India – Power EV aims to bolster the existing public charging network by expanding the availability of AC chargers and introducing high-capacity DC charging options. Additionally, this partnership will capitalise on Power EV's expertise to innovate efficient, smart, robust and state-of-art charging technologies tailored for MG Motor India's forthcoming EV models.

LICO contributes to battery circularity through end-of-life battery recycling and refurbishing, to recover critical materials like lithium, cobalt, manganese, and nickel for reuse, fostering sustainability. LICO and MG Motor India will together implement strategies for battery repurposing in line with circular economy, focusing on renewable energy storage and ensuring compliance with end-of-life battery recycling regulations. LICO will assist MG Motor India in its Extended Producer Responsibility (EPR) obligations by providing comprehensive battery recycling and certification services. Through R&D collaboration, they shall develop a sustainable package to optimise recycling efficiency and repurposing capabilities to derive maximum potential from EV battery recycling. The partnership emphasises the implementation of essential safety standards and traceability in Reverse Logistics for end-of-life battery packs.

Commenting on the partnership, **Gaurav Gupta, Chief Growth Officer, MG Motor India**, said, "MG Motor India has consistently advocated sustainability ever since it started operations in India, and has driven the development of a robust EV ecosystem in India. Our collaboration with the Epsilon Group signifies a strategic alliance aimed at realizing this vision through an efficient charging infrastructure which aids and complements a circular economy by way of second-life and end-of-life solutions for batteries. By combining our expertise and resources, we are helping pave the way for an efficient, accelerated adoption of EVs and aiming for a greener tomorrow.

Vikram Handa, Managing Director, Epsilon Group, said, "The MoU with MG Motor India marks a significant milestone in our journey towards promoting faster adoption for green mobility energy and circular economy principles. By providing custom charging technology and implementing innovative battery repurposing strategies, we are contributing towards building a greener, more sustainable tomorrow.

"This synergy will revolutionize the EV charging landscape, making electric mobility a viable and a truly sustainable option for all," said **Benny Parihar, CEO, Power EV.** He further added that "Our innovation expertise driven by the opportunity of impacting India's e-mobility in future will define the green story & shall support MG Motor to achieve their ambitious goals for enriching ease of Home Charging & Public Charging solutions for EV users in future.

Highlighting the significant impact of this partnership, **Gaurav Dolwani, CEO, LICO Materials Pvt. Ltd.** said, "Through our partnership with MG Motor India, we aim to set new standards for circular economy principles in the automotive sector; by providing comprehensive battery recycling and repurposing solutions to take lead in this sector. Technical experts from both sides will collaborate in working towards second life applications from used lithium-ion batteries from MGs EVs.

As an early mover in the EV space, MG Motor India has focused on developing both the EV ecosystem and the product offering. The carmaker has installed over 15,000 charging touchpoints nationwide, including public and home chargers. Under MG Charge, the company has already installed 500 charging points in 500 days and aims to install 1000 charging points soon. MG Motor India has been unlocking multiple possibilities with its partnerships with industrial players to increase accessibility and provide a seamless customer experience.

About MG Motor India

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by celebrities, including British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 100 years. MG Motor India's state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 1,00,000+ vehicles and 6,000 direct and indirect employees. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the innovative automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, India's first Autonomous (Level 1) Premium SUV – MG Gloster, the Astor- India's first SUV with personal AI assistant and Autonomous (Level 2) technology, and MG Comet – The Smart Electric Vehicle.

Website: www.mgmotor.co.in
Facebook: https://www.facebook.com/MGMotorIN | Instagram: https://instagram.com/MGMotorIN
Twitter: https://twitter.com/MGMotorIn/ | LinkedIn: https://in.linkedin.com/company/mgmotorindialtd

About Epsilon Group

Established in 2010, Epsilon Group is a leading industrial conglomerate driving the global carbon black and battery materials industry with a vision to decarbonize economies and support cleaner technologies. Through its subsidiaries, Epsilon Carbon and Epsilon Advanced Materials, the group has carved a niche for itself. Epsilon Carbon operates India's first fully integrated carbon facility in Bellary, Karnataka, specializing in carbon black and specialized carbon derivatives with an annual capacity of 115,000 metric tons and 320,000 TPA, respectively, and poised for expansion with its Carbon Black phase-2 facility. Meanwhile, Epsilon Advanced Materials Pvt. Ltd. established in 2018, is dedicated to sustainable and high-performance anode & cathode battery materials, pioneering India's first graphite anode material plant and making strategic global investments, including in North Carolina and Finland. With a recent foray into lithium-ion phosphate (LFP) based Cathode Active Material business, all aimed at supporting the global battery industry and contributing to sustainable development, truly exemplifying its motto to Energize the World.

Website: www.epsiloncarbon.com / www.epsilonam.com
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Twitter: *https://twitter.com/EpsilonCarbon1/ https://twitter.com/EpsilonGraphite/*

About LICO Materials

LICO Materials founded in 2021 plays a crucial role in battery circularity by engaging in end-of-life battery recycling and refurbishing. The company focuses on recovering critical materials such as lithium, cobalt, manganese, and nickel to be supplied back to battery manufacturers, contributing significantly to a sustainable future. The company has a state-of-the-art end of life Lithium-Ion Battery Recycling and Refurbishing plant in Navi Mumbai, Maharashtra and an upcoming facility at Bengaluru, Karnataka with a combined capacity of 4 GWh per annum.

Website: www.licomat.com/
LinkedIn: https://www.linkedin.com/company/licomat/

About Power EV

Headquartered in Wrocław, Poland, Power EV stands as a beacon in the electric vehicle (EV) charging sector, boasting over three decades of expertise in electronic component manufacturing. The company focuses on crafting state-of-the-art EV chargers and software solutions that redefine the standards of the industry. Power EV core values embrace Innovation, Quality & Sustainability. The service offer includes a diverse array of products, including the wide range of AC & DC Chargers, which accommodate charging speeds from 22kW to 120kW. These products are complemented by our Power Panel Management Software, which empowers usage of charging stations with unprecedented ease and efficiency. Power EV embarks its journey with upcoming manufacturing facility by end of 2024 fostering local innovation & production – "Make in India" For more insights into Power EV's strategic initiatives and how we're driving change in the EV charging landscape, please contact us at:: info@dopower.eu

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