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## JSW MG Motor India unveils its fourth pilot project under 'Project Revive'

Advanced BESS (Battery Energy Storage System), developed in partnership with LICO Materials, a part of Epsilon Group, by repurposing MG ZS EV Batteries

**Gurugram, January 24, 2025:** JSW MG Motor India, in partnership with LICO Materials, a part of Epsilon Group, has unveiled the Battery Energy Storage System (BESS) as part of its 'Project Revive'. The advanced BESS comprises repurposed MG ZS EV batteries and highlights the carmaker's commitment of promoting circular EV economy by embracing innovation. Compared to traditional solutions, this product has a 4X longer lifespan and can decrease running costs by upto 60%.

This is JSW MG Motor India's fourth pilot project under Project Revive for second-life battery applications. The company is forging meaningful partnerships with organizations with a common goal of harnessing the potential of EV batteries beyond their primary lifespan. With significant innovations made over the previous initiatives, this project signifies the most advanced deployment till date by JSW MG Motor India. This project focuses on sustainability and highlights the potential of BESS technology to shape a clean energy future for India. BESS supports grid stability, reduces reliance on fossil fuels, and maximizes the use of renewable energy sources.

LICO Materials, a part of Epsilon Group, is a pioneer in end-of-life battery recycling and refurbishing of lithium-ion batteries, has played a key role in the development of this project. It has created three versatile models that combine advanced technology with environmental responsibility and are designed to meet diverse energy storage needs across residential, commercial, and industrial sectors.

The energy storage is diverse across the three products with 18kWh, 100kWh and 300kWh capacities, ensuring reliability. All models feature advanced safety mechanisms, including immersion oil cooling and heating, multi-layered safety designs, and smart thermal management systems. The entire portfolio operates efficiently across a wide temperature range (-20°C to 60°C), and each system is backed by more than a 5-year warranty, ensuring long-term reliability.

Speaking on the occasion, **Gaurav Gupta, Chief Growth Officer, JSW MG Motor India**, said, "Project Revive is an important initiative for us as it helps us make the EV ecosystem more sustainable by infusing a second life into our EV batteries. Through meaningful partnerships, we are committed to creating a gamut of sustainable energy storage solutions for diverse applications. Our partnership with LICO Materials is a testament to furthering this commitment by developing unique solutions that combines advanced technology with environmental responsibility. I am certain that successfully deploying unique initiatives under 'Project Revive' aids in bringing circularity in the EV ecosystem and paves the way for a greener and more sustainable future."

**Vikram Handa, Managing Director, Epsilon Carbon**, commented, "At Epsilon Group, we see innovation as a means to create a more sustainable future. Through this collaboration between JSW MG Motor India on 'Project Revive,' and with LICO's LiGRID system, we are redefining how energy is stored and used. It's not just about technology—it's about making a lasting impact on the way we power our world."

Adding to this, **Gaurav Dolwani, Founder & CEO of LICO Materials**, said, "At LICO, we are committed to a greener, circular economy in the energy sector. Our LiGRID series embodies this vision by giving end-of-life batteries a second life, reducing waste, and advancing sustainable energy solutions. By pioneering a new era in energy storage, we're not only developing innovative BESS technology but also addressing the critical needs of sustainability and grid resilience."



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JSW MG Motor India previously undertook several EV battery recycling initiatives under 'Project Revive', reinforcing its commitment to sustainability in all possible ways. As part of its broader vision to minimize negative environmental impact, the company had partnered with Vision Mechatronics for India's first high-voltage UPS for industrial deployment. In addition, the carmaker joined hands with BATX and IIT Delhi on a pilot project to develop a 100% off-grid charging station in Feb 2024. Furthermore, the OEM joined hands with Lohum and TERI on another pilot to deploy a 5kWh BESS unit to power a school in Nainital in August 2024. These initiatives underscore the company's goal to innovate in sustainable mobility solutions and contribute meaningfully to India's energy transformation.

### **About JSW MG Motor India**

SAIC Motor, a global Fortune 500 company with a presence in over 100 countries and JSW Group (India's leading conglomerate with interests across B2B and B2C sectors) formed a joint venture - JSW MG Motor India Pvt. Ltd. in 2023. The joint venture aims to build a smart and sustainable automotive ecosystem while continuing to stay focused on developing a diverse portfolio of vehicles to give car buyers better access to advanced technologies and futuristic products with attractive value propositions. JSW MG Motor India Pvt. Ltd. is committed to introducing world-class technology, strengthening the manufacturing landscape, best of innovation across its business operations, and generating significant employment opportunities through extensive localisation.

### **About Morris Garages**

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by celebrities, including British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 100 years. Its state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 1,00,000 plus vehicles and 6,000 direct and indirect employees. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the innovative automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, India's first Autonomous (Level 1) Premium SUV – MG Gloster, the Astor- India's first SUV with personal AI assistant and Autonomous (Level 2) technology, and MG Comet – The Street-Smart Car.

Website: <http://www.mgmotor.co.in>

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### **About LICO Materials:**

LICO Materials founded in 2021 plays a crucial role in battery circularity by engaging in end-of-life battery recycling and refurbishing. The company focuses on recovering critical materials such as lithium, cobalt, manganese, and nickel to be supplied back to battery manufacturers, contributing significantly to a sustainable future. The company has a state-of-the-art end of life Lithium-Ion Battery Recycling and Refurbishing plant in Bengaluru, Karnataka with an input capacity of 4 GWh per annum.

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